

Amendment of the agenda for the extraordinary general meeting of Nordic Solar A/S, which will be held:

July 6, 2021

The Board of Directors has received an amendment proposal to item 1 of the agenda, requesting that the item is divided into two separate items, so that a separate vote is taken on i) the change in the remuneration of the Board of Directors, and ii) separate remuneration to the members of the company's investment committee.

The original agenda contained the following items:

1. Proposal for a change in remuneration to the Board of Directors. The Board of Directors proposes a board fee of EUR 33.333 (DKK 250.000) per. member per. year and double fee to the Chairman of the Board of EUR 66.666 (DKK 500.000)  
- and in addition, proposal for separate remuneration for members of the company's newly established investment committee of 1/3 of the board fee (i.e., EUR 11.111) per. member per. year.
2. Proposal to update the articles of association, including in relation to the company being a self-managing alternative investment fund.
3. Proposal for the authorization of lawyer Kåre Stolt.

Under normal circumstances, an amendment will be taken up on the day of the general meeting and will be put to the vote among those present. However, as the Board of Directors has urged all shareholders not to appear in person, the Board of Directors has decided to submit the amendment as an alternative to the original item 1 so that shareholders have the opportunity to review it without showing up. This means that a new item 2a and item 2b is added to the agenda, which are only relevant for those shareholders who vote no or fail to vote for the proposal under item 1, as adoption of item 1 makes the voting on item 2a and 2b redundant. The new items 2a and 2b are materially identical to the original agenda item 1 but are simply divided into two separate items.

The updated agenda then has the following items:

1. Proposal for a change in remuneration to the Board of Directors. The Board of Directors proposes a board fee of EUR 33.333 (DKK 250.000) per. member per. year and double fee to the Chairman of the Board of EUR 66.666 (DKK 500.000)  
- and in addition, proposal for separate remuneration for members of the company's newly established investment committee of 1/3 of the board fee (i.e., EUR 11.111) per. member per. year.
- 2.a If the proposal under item 1 is not adopted: Proposal for a change in remuneration to the Board of Directors. The Board of Directors proposes a board fee of EUR 33.333 (DKK 250.000) per. member per. year and double fee to the Chairman of the Board of EUR 66.666 (DKK 500.000)

- 2.b If the proposal under item 1 is not adopted: Proposal for separate remuneration for members of the company's newly established investment committee of 1/3 of the board fee (i.e., EUR 11.111) per. member per. year.
3. Proposal to update the articles of association, including in relation to the company being a self-managing alternative investment fund.
4. Proposal for the authorization of lawyer Kåre Stolt.

The main content of the agenda items:

Ad. 1.

The reason for the change in remuneration to the Board of Directors is that with the merger of Nordic Solar Global A/S and Nordic Solar Energy A/S (now Nordic Solar A/S), the remuneration of the Board of Directors in the continuing company was not adjusted to the sum of the two companies' board fees. As the companies had the same board of directors, the remuneration of the board of directors was thus halved by mistake. The proposed board fee is on a par with companies of the same size and will thereby also reflect the work and responsibilities of the board of the continuing company (Nordic Solar A/S).

To ensure that the Board of Directors' work with new investments does not fill the entire agenda of the Board of Directors of the merged company and that the Board of Directors remains involved in the investment decisions, an investment committee has been established under the Board of Directors. It is proposed that the members of the Investment Committee - whether or not they are members of the Board of Directors - receive an annual fee as remuneration for the extensive work associated with membership of the Investment Committee.

Ad. 2a.

The reason for the change in remuneration to the Board of Directors is that with the merger of Nordic Solar Global A/S and Nordic Solar Energy A/S (now Nordic Solar A/S), the remuneration of the Board of Directors in the continuing company was not adjusted to the sum of the two companies' board fees. As the companies had the same board of directors, the remuneration of the board of directors was thus halved by mistake. The proposed board fee is on a par with companies of the same size and will thereby also reflect the work and responsibilities of the board of the continuing company (Nordic Solar A/S).

The proposal is void if item 1 on the agenda is adopted.

Ad. 2b.

To ensure that the Board of Directors' work with new investments does not fill the entire agenda of the Board of Directors of the merged company and that the Board of Directors remains involved in the investment decisions, an investment committee has been established under the Board of Directors. It is proposed that the members of the Investment Committee - whether or not they are

members of the Board of Directors - receive an annual fee as remuneration for the extensive work associated with membership of the Investment Committee.

The proposal is void if item 1 on the agenda is adopted.

Ad. 3.

The reasons for the changes in the company's articles of association are the following:

- a) Adjustment of the company's purpose in § 3 so that it does not appear that the company is an investment company. This more accurately reflects the company's new strategy.
  
- b) Adjustment of the authorization for the Board of Directors to make capital increases in § 4.6, so that it is clear that the authorization requires that the subscription price is the market price.
  
- c) Adjustment of § 16.3-16.5 so that the valuation principles applied to solar parks during construction are also included in the articles of association, which is required in accordance with the rules for self-managing alternative investment funds.
  
- d) Addition of § 16.8 regarding media for publication of information or documents that must be available to the company's shareholders.

Reference is made to the attached draft of the new articles of association in a clean and correctly marked version.

Ad. 4

The Board of Directors proposes that lawyer Kåre Stolt be authorized - with the right of substitution - to notify the adopted items to the Danish Business Authority and make any changes and additions thereto that may be required by the Danish Business Authority or other public authorities.